

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
March 31, 2011

Stillwater Community Management
Arvada, CO 80007

Assets	3/31/2011	3/31/2010
Current Assets		
1000 · Cash - Operating	55,212.17	27,458.52
1010 · Cash - Reserve	77,485.84	37,884.02
Total Cash	<u>132,698.01</u>	<u>65,342.54</u>
Other Current Assets		
1100 · A/R Homeowners	4,478.33	7,536.30
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(5,000.00)
Total Other Current Assets	<u>490.14</u>	<u>(463.70)</u>
Total Assets	<u><u>133,188.15</u></u>	<u><u>64,878.84</u></u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	7,226.79	3,965.82
2100 · Prepaid Assessments	14,558.92	3,855.92
2500 · Insurance Proceeds Clearing	38,745.23	-
Total Liabilities	<u>60,530.94</u>	<u>7,821.74</u>
Association Equity		
3110 · Equity - Operating Fund	(14,320.69)	1,546.54
3130 · Equity - Reserve Fund	55,545.28	30,405.42
3150 · Equity - Working Capital	18,960.00	14,190.00
Net Income	12,473.05	10,915.14
Total Equity	<u>72,657.64</u>	<u>57,057.10</u>
Total Liabilities and Equity	<u><u>133,188.58</u></u>	<u><u>64,878.84</u></u>

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Lake Front HOA
Income Statement
March 31, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	9,873.39	7,744.84	29,329.64	22,787.38
4050 · Working Capital	318.00	318.00	954.00	954.00
4200 · Late Fees	-	-	77.37	88.77
Total Income	<u>10,191.39</u>	<u>8,062.84</u>	<u>30,361.01</u>	<u>23,830.15</u>
Expense				
5020 · Electric Power	32.01	69.43	99.81	74.92
5120 · Grounds Maintenance	463.29	-	603.05	-
5180 · Snow Removal	243.00	2,372.50	3,841.95	4,017.50
5200 · Trash Removal	568.57	506.93	1,888.06	1,483.36
5220 · Water/Sewer	1,973.43	1,751.35	6,068.69	5,228.27
5280 · Building Repairs - Plumbing	-	-	-	40.27
5300 · Building Repairs - Structure	-	-	-	38.00
6020 · Administrative	12.67	4.06	156.08	13.62
6040 · Audit Tax	150.00	-	150.00	150.00
6120 · Insurance	275.00	-	275.00	450.50
6180 · Legal Fees	45.00	(125.00)	45.00	-
6280 · Postage and Delivery	1.32	1.32	8.36	7.04
6300 · Property Management	750.00	450.00	2,250.00	1,350.00
6390 · Bank Fees	23.10	20.00	67.20	78.13
6420 · Transfer to Reserve	2,480.00	2,522.00	7,280.00	7,462.00
Total Expense	<u>7,017.39</u>	<u>7,572.59</u>	<u>22,733.20</u>	<u>20,393.61</u>
Operating Profit/(Loss)	<u>3,174.00</u>	<u>490.25</u>	<u>7,627.81</u>	<u>3,436.54</u>
8000 · Transfer from Operating	-	2,522.00	4,800.00	7,462.00
8420 · Interest Reserve Fund	13.16	6.11	45.24	16.60
Reserve Income	<u>13.16</u>	<u>2,528.11</u>	<u>4,845.24</u>	<u>7,478.60</u>
Net Income	<u>3,187.16</u>	<u>3,018.36</u>	<u>12,473.05</u>	<u>10,915.14</u>